

New law establishes a Louisiana Association of Life Underwriters (LALU) prestige license plate. Provides that this plate shall be issued to active or past members of the La. Association of Life Underwriters or to an immediate family member. Restricts the license plate to passenger cars, pickup trucks, vans, and recreational vehicles.

New law provides that the plate shall be white with blue lettering and shall contain the words "Louisiana" and "Life Underwriter".

New law provides that the plate shall be issued in the same manner as other license plates and that the tax for the plate shall be the standard motor vehicle registration license tax.

New law provides that no plate shall be issued unless the application is accompanied by a royalty fee of \$25 made to the La. Assoc. of Life Underwriter's Charitable Foundation for the use of the LALU logo, and a \$3.50 handling fee to be retained by Dept. of Public Safety and Corrections to offset a portion of the administrative costs. Requires the secretary to forward the royalty fee to the La. Assoc. of Life Underwriter's Charitable Foundation within three months of receipt. Further provides that the money shall be used solely for charitable purposes for La. residents, including but not limited to donations to 501(c)(3) charitable organizations or educational scholarships to accredited Louisiana universities.

New law provides that the executive office of the La. Assoc. of Life Underwriters shall certify applications on a form approved by the department. Further provides that the executive office of LALU shall notify the department when a person holding such a plate has his membership canceled for cause so that the plate may be recovered and the registration canceled.

New law requires the secretary to promulgate rules and regulations to implement these provisions, including but not limited to the collection and disbursement of the donation and the transfer and disposition of the plates.

New law requires a contractual agreement between the LALU and DPS&C for the use of the logo and the use of the royalty fees for charitable purposes or educational scholarships.

Effective August 15, 1999.

(Adds R.S. 47:463.57)